



# Kiewit

**PAUL E. WHITE**  
Director of Real Estate  
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February 3, 2010

Mr. R.J. Neary, CCIM, SIOR  
Investors Realty, Inc.  
11301 Davenport Street  
Omaha, NE 68154

Mr. Ryan M. Zabrowski, CCIM, SIOR  
Investors Realty, Inc.  
11301 Davenport Street  
Omaha, NE 68154

RE: Kiewit Corporation Real Estate – Omaha, Nebraska

Dear R.J. and Ryan:

I want to thank you for the excellent work you have done on the Blackstone Centre in Omaha. We were able to acquire the building on a confidential basis with you acting as trustee. Your work in the negotiating deal terms, preparing financial analyses and addressing loan assumption issues were instrumental in our understanding the transaction and successfully closing the purchase. We found you to be proactive and professional.

Since our acquisition, your assistance in managing and negotiating lease renewals and securing new leases has also been helpful. You have been a good advocate for Kiewit's interest at the Blackstone Centre.

Kiewit has worked with Investors Realty on multiple occasions and always found the professionals at Investors Realty up to the task. I certainly expect to work with you on future projects and would recommend Investors Realty to other corporate real estate departments without reservation.

Sincerely,

Paul White  
Director of Real Estate

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KIEWIT CONSTRUCTION CO.  
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